

THIRD ICB UNIT FUND
Statement of Financial Position
as at March 31, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		March 31, 2020	December 31, 2019
Assets			
Marketable investment -at market		271,891,666	294,014,366
Cash & cash equivalents		66,088,405	19,382,519
Other current assets	1.00	384,550	3,894,567
Deferred revenue expenditure	2.00	1,629,146	1,777,251
Total Assets		339,993,767	319,068,703
Capital and Liabilities			
Unit capital	3.00	297,806,550	300,473,120
Reserves and surplus	4.00	30,588,287	41,899,348
Provision for Marketable investment		35,000,000	35,000,000
Reserve for Future Diminution of Overpriced Securities	5.00	(103,410,714)	(96,687,104)
Current liabilities	6.00	80,009,644	38,383,339
Total Capital and Liabilities		339,993,767	319,068,703
Net Asset Value (NAV)			
At cost price		12.20	12.56
At market price		8.73	9.34

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

THIRD ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the period from January 01, 2020 to March 31, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		January 1, 2020 to March 31, 2020	January 1, 2019 to March 31, 2019
Income			
Profit on sale of investments		7,303,415	12,133,362
Dividend from investment in shares		1,147,000	873,693
Premium on sale of units		-	32,792
Interest on Bank deposits & Bonds		-	15,081
Total Income		8,450,415	13,054,928
Expenses			
Management fee		1,413,868	1,690,497
Trustee fee		69,326	88,042
Custodian fee		68,294	79,244
Annual BSEC fee		65,216	83,107
Audit fee		7,188	7,188
Other expenses	7.00	96,593	61,499
Preliminary expenses written off		148,105	148,105
Total Expenses		1,868,590	2,157,682
Profit before provision		6,581,825	10,897,246
Provision against marketable investment		-	2,000,000
Net Profit for the period		6,581,825	8,897,246
Earnings Per Unit		0.22	0.29

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THIRD ICB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2020 to March 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2020	300,473,120	2,075,240	10,000,000	35,000,000	29,824,108	377,372,468
Unit Capital	(2,666,570)	-	-	-	-	(2,666,570)
Unit premium reserve	-	138,854	-	-	-	138,854
Last year dividend	-	-	-	-	(18,028,387)	(18,028,387)
Last year adjustment	-	-	-	-	(3,353)	(3,353)
Net profit after tax	-	-	-	-	6,581,825	6,581,825
Balance as at March 31, 2020	297,806,550	2,214,094	10,000,000	35,000,000	18,374,193	363,394,837
Balance as at January 01, 2019	304,916,250	2,499,996	10,000,000	25,000,000	38,584,656	381,000,902
Unit Capital	288,840	-	-	-	-	288,840
Unit premium reserve	-	18,404	-	-	-	18,404
Provision for Marketable investment	-	-	-	2,000,000	-	2,000,000
Last year dividend	-	-	-	-	(30,491,625)	(30,491,625)
Last year adjustment	-	-	-	-	473	473
Net profit after tax	-	-	-	-	8,897,246	8,897,246
Balance as at March 31, 2019	305,205,090	2,518,400	10,000,000	27,000,000	16,990,750	361,714,240

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Dated: 08 June, 2020

THIRD ICB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2020 to March 31, 2020

Particulars	Amount in Taka	Amount in Taka
	January 1, 2020 to March 31, 2020	January 1, 2019 to March 31, 2019
Cash flow from operating activities		
Dividend from investment in shares	4,649,043	4,096,428
Interest on bank deposits	-	15,081
Premium income on unit sold	-	32,792
Expenses	(139,913)	(7,784,001)
Net cash inflow/(outflow) from operating activities	4,509,130	(3,639,700)
Cash flow from investment activities		
Purchase of shares-marketable investment	(55,974,627)	(97,084,561)
Sale of shares-marketable investment	112,718,932	110,090,459
Share application money deposited	-	(6,000,000)
Net cash in flow/(outflow) from investment activities	56,744,305	7,005,898
Cash flow from financing activities		
Unit capital sold	-	1,093,050
Unit capital surrendered	(2,666,570)	(804,210)
Premium received on sales	-	98,825
Premium refunded on surrender	138,854	(80,421)
Dividend paid	(12,027,808)	(22,773,168)
Net cash in flow/(outflow) from financing activities	(14,555,524)	(22,465,924)
Increase/(Decrease) in cash	46,697,911	(19,099,726)
Cash & cash equivalent at beginning of the period	19,382,519	38,550,110
Cash & cash equivalent at end of the period	66,080,430	19,450,384
Net Operating Cash Flow Per Unit (NOCFPU)	0.15	(0.12)

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

THIRD ICB UNIT FUND

Notes to the financial statements

as at and for the period ended March 31, 2020

	Amount in Taka March 31, 2020	Amount in Taka December 31, 2019
1.00 Other current assets		
Dividend receivable	384,550	3,886,593
Advance payment of annual fee	-	7,974
	384,550	3,894,567
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Printing general and computer	374,800	374,800
Postage and telegram	4,060	4,060
Advertisement	84,445	84,445
Conversion fee	3,520,000	3,520,000
CDBL charge	163,625	163,625
	4,146,930	4,146,930
Less: Amortization of Preliminary expenses (yearly)	2,517,784	2,369,679
Balance as on 31 March, 2020	1,629,146	1,777,251
3.00 Unit capital		
Opening balance	300,473,120	304,916,250
Add: Unit sold during the year	-	2,107,440
	300,473,120	307,023,690
Less: unit surrender by holder	2,666,570	6,550,570
Balance as on 31 March, 2020	297,806,550	300,473,120
The unit capital represents 2,97,80,655 number of units of Tk 10 each in circulation with premium.		
4.00 Reserve and surplus		
Unit premium reserve (Note 4.01)	2,214,094	2,075,240
Retained earnings (Note 4.02)	18,374,193	29,824,108
Dividend Equalization Fund	10,000,000	10,000,000
	30,588,287	41,899,348
4.01 Unit premium reserve		
Premium on surrender of unit	2,075,240	2,499,996
Add: Premium on sales of unit	-	175,446
Less: Premium on surrendered of unit	(138,854)	600,202
Balance as on 31 March, 2020	2,214,094	2,075,240
4.02 Retained earning		
Opening balance	29,824,108	38,584,656
Less: Last year dividend	18,028,387	30,491,625
Less: Dividend Equalization Fund	-	-
Add: Last year adjustment	(3,353)	473
	11,792,368	8,093,504
Add: Addition during the year	6,581,825	21,730,604
Balance as on 31 March, 2020	18,374,193	29,824,108
5.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(96,687,104)	(26,402,618)
Add: Adjustment during the period	(6,723,610)	(70,284,486)
Closing Balance	(103,410,714)	(96,687,104)
6.00 Current liabilities		
Management fee payable to ICB AMCL	7,712,720	6,298,852
Trustee fee payable to ICB	69,326	-
Custodian fee payable to ICB	361,856	293,562
Annual fee payable to BSEC	57,241	-
Audit fee payable	35,938	28,750
Payable to ISTCL	34,498,050	456,249
Other expenses payable	9,104	41,096
Dividend payable	37,265,409	31,264,830
Total current liabilities	80,009,644	38,383,339
	Amount in Taka	Amount in Taka
	January 1, 2020 to	January 1, 2019 to
	March 31, 2020	March 31, 2019
7.00 Other operating expenses		
Bank charges and excise duty	-	63
Printing & Stationary expenses	-	5,188
CDBL charges	19,088	21,746
Publicity expenses	65,822	21,462
Dividend Distribution expenses	6,560	7,040
IPO application expenses	-	6,000
Others	5,123	-
	96,593	61,499